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PARIS, WEDNESDAX, FEBRUARY 26, 1992

| Deng Sees Lesson In Gorbachev Fate <br> The Strategy: Allow Wealth, To Pre-empt Any Discontent |  |
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On Loan Issue, Baker Denies Siding With Arabs

## By Paul F. Horvitz

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 tion Tresday of suggestions that the
United Slates was interfeing in luracts
 Arabs in peace talls
Mr. Bakro's comme Senate committee revevewising made before a
aid, came as he he defended White aid came as he deffended White Hoose
conditious on granting Isral's request






 denied that the U.S. position amounted
10 a " ake it or leave ir " limatron He said that are utimatram iscue were con nifinuing with Isract's amt bassador to Westbington, Zsiman Sho


ences, was raised Tu
by some senators. Mr. Baker responded: "We've had dis-
cussions on loan gaarantes ging on well beforit herr was viren a suagession thar there was eomg to be an eloction in
Isract So Id Ise to put that old canard
to rest." He said the U.S. position - that lyrae. 1 isetuements ia the ocxupied lerritories
werc an obstacte to peace - bad beern discussed with the lspardis "for
and a havf y years, maybe tbrec."
 See LOANS, Page 5.

## Japan, Going Solo in Space, Rejects Joint Project With Europe

By Steven Brull
$\qquad$ opment of the Eapan has ruled out joint dever. mes manned space shunte end mill not five the
proiet major fimmaial and technologial sion
 Whic Tolyo may agree to some limited cchnical coopreration will he curropccass, Japan wants to kecep frex tod develop its own space are strapped becanse of the high coots of reami-





sorye Earopean officials had hoped to find


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Gates Warns On Stresses In Moscow's Atom Arsenal
Ranks Instability As Primary Threat to U.S. Interests Abroad
 ranked instabirity in the formers Soviet Union as

 *ectca or security lireats around the world
For now, be said P

 range nuclear arms
But he added hithe military is being
subjectece to unprecedented stresses that the control sysiem was not desiged to absert."
The pepople in charge of those sysems are
epperiencing the same economic difficultics experiencing the same economic difficultice
od pull of srong nationalism an other citizens
the newly independent republics, M. Gates He ssid there was evidence that unit com-
anders were making deals with local mitorit
 and food
Mr. Gates said conventional minitary forcos st readioness leved in decades" The submaring orce is having trouble keeping its junior offir Dismanting the vass numcleara arsenal, even

 Rivals to Mr. Yellsin threaten his ability to painful evonomic changes he has underiaken,
Mr. Gates soid But he predicted that Mrr. Yeltsin, "by far the make the nectessary comprosimises wait opopo
neals 40 nensure his survival. Without him, Mr
 He said he CTA was encouraged by the fact Corcee
Mr Gates criticized the Rusian Fortig
Inteligence Sevice Kltelligence Service - the suopesser wo be States acquisition of secrets from the United The CIA cticf addod that at curreat levels, about one-lhird that of the Soviet Union in the year before the nation crumbled.
The continuing dispute betwen Russin and
 ing Russin's efforts to hold togethe
See GATES Page 5


## Bush Will Meet Latins

On a Losing Drug War

## By Douglas Farah and Michael Isikoff

 WASHINGTON - Two WASHINGTON - Two yearsatter Presendent Geogere Bush mel
wiph keaders of the world's top
 drug. trade nascotics prodiction
ancoss the region has surged to
cord levels and sonaring accoording to U.S. and
in Amecicin dure officials

## in Americin drug officials.

## On Weadnesday and Turdey

 Mr. Bush and the leaders of simin San Antorio Ten summit meeting fhich White Hoose offriaks say will hightight progerss in the druy war and proattracks agaimst the traffickers. But despite S475 million in U.S. mibitary, lawe-nforcementi and eco nomican alice that bas poured into the Cartagena, Colombis she dhe drug
taffickers have proved far more traffickers have proved far wore
rexilest than leaders in any of the
 supply reduction at the Whit
House Ofice of National Drug
Conerol Policy
 markect is saurataci The Bush adminisTration drue policies in the region, Mr. Moris said, is "weve puskoc Thas assessment is suppopted by a recent White House extimate
showing that worldwide cocaine production last yorar receched 900
metric tous - more than twice the mecric tons - more than twiot the
official U.S. estimate in 1989 . A narcooics study by the Enropean
Community yill put the igure even
 duccion facibities in Bravi, Evurt-
dor, Vencuria and Cenral Ameri-

The cancor is spresding fas
See DRUGS, Page 5

## U.S. Confidence Plummets

Consumers' Outlook Is Bleakest in 17 Years

## Lottery Plotters Find



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## kes Is \$5 Million and a Dream

| least one store was still selling tickets at a brisk pace, 2,400 an hour, at the last ninute. |  |
| :---: | :---: |
| Even so, the group seems to have been caught ithout tickers for 2 million possible combinations. | Thou Shalt Not Evade Tax |
| Lotery officisls specilite that the investors |  |
| chosen Virginiif for two reasons. The state | viversal catech |
| biggest jackpot in the col | $t$ the Roman Catho |
|  | cardinals wh |
| needed in a 49 -number loticry, lite Flo | crode socisil" sins for th |
| formia has 51 mumbers and New York he | A commituse that has beon workine |
| overy experts and gaming sdministrators said this whes the largest-scale ticke-buying effort | years studied 24,000 suggestions se from aroumd the world |
| 硡 | The 400-page catechism will be presented to Pope |
| have be | John Paul 11 for his |
| \% |  |
|  | include writing bad cheecks, conruption and bribery. |

## Under Reagan, Bush Worked To Obtain Credit for Saddam



## Miyazawa Allies Deny Payoff Role


#### Abstract

TOKYO - Two alise of Prime Mimister Kitichi  Former Pime MMister Zenko S Survki, 18, aso knowledged that be had received 10 million yen (s80,000 from Fumio Abe a politician who is under indictument. He asserted that he had been  T hat demporaniy giried to keep the money since Mr. Abe brought it one as a gratuity, after 

He sid he had returned the mones in Novertmong Mr. Mryazawa's mentor, retired from pariia ment in ly900 Jun Shiozaki, 76, another former minister and a  Kyowa but said it was not a bribe. "II wasn't sure if the money was intended as a  He also retumped the money to Mr. Abe in November, after his scanandil rroke Mr. Surmic. Mr. Abe and Mr Shicali stand Mr. Suzuc, Mr. Abe and Mr Shicraki stand acosed by the opposito of numg Kowa moncy Mr. Miyazuwas campaign last year wo become 


## In Tokyo, a Blunt U.S. Advocate Sticks Up for Japan, Too


#### Abstract

By Steven R Weieimar Toryon At aine wime usirnin  sen as wisxe tana it rally is     䢒   


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Mr. Armacoses's sob, of coursc, requires
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Bot Jupe anbassador is also a tough citic
Japane policies and practiocs










## Mideast Talk Turns

 To Stormy WeatherBy Jackson Dichl

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for the third time this year. 3 By late Tuesday, wich more thar
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frre trade in areas where it's competitive
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sectors wheretis mefficiencics are greal He said it was pq to Jappan's "political
leadership" to breal thporgh tpe stran

 it's quite typicial." ${ }^{\text {He said Japan shoold be apecially }}$ He said Japan shoold be especially
praised for finini itiself puoteflind so
many US. or U.S-backed poticiec These

 Japan has stepped up its payment for
the basiog of more than 60,000 US troops on Japances sol zad backed the One big area of concem, he achoowl-
edgedid is the almost incritable fact that

 rects Such a trend could coincide with
renewed Japancese export push to itit it
self out of its own slump.


## Japanese Company to Try to Right

 The Monoliths on Easter Island

 A compary spokesmana sidid Tuessday thant the tecem would leave





## Court Limits Force By Prison Guards



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Physical force by prison officins,

 amate claims of excessivie force









rk Ballot



WORLD BRIEFS
U.S. Said to Plan Jet Sale to Saudis:







Beijing Court Gives Editor 4 Years






U.K. to Australia: Unhand Queen







## Aristide Takes Steps for a Return

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Correction
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TRAVEL UPDATE




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The Weathe



#### Abstract

Republicans Fear Bush Could Lose the Big One, California   category. "Tsonges won't sell heres, and Clinton is a sotutherem", Mr. Gorton said The most recent Califorvia Poll last month  25: ma Romald Reagan." handicap may be paricularly se- Thbe chisoinal vere One of the reasons Repubbicans have done pell        2) 


## President's Camp Is Getting Tough on Buchanan, Really




## A Star GI, Bounced by Army, Finds His Niche in Germany

By Mirc Fisher
 Man








Yoo're an Oseici', an Easterner, , hey said.
That was a arrat compliment. ExSculf Sergeant Gerald Wood










|  | Short Takes <br> The Federnted Leage of Americnus Aroum be Gobe or FAAAG, will hold penel discoussious March 21 in Paris on "axavailable at FLAAG, 91 nue dn Farabong St. Honort, 75008 Paris, Fruce, tetephone 33-I-4266-9075. <br> A proup of 37 Word War I veterass in Chab in 1934, agrecing that the last member to survive would got to dink a bottle of 1917 Fintage cognam. Today, Chester Chastrk, 92 , is the onty man left Bur it turns our he botele of cogriac but other members of his American Legion post would bave to drink it "T'm a tectotaler," he explained. <br> Frise J. Prish, the New York Times wine cotumnist, notes that Americans dinit ant average of 1.8 gailons (less chan 7 liturs) of times as much, 19.5 gallons a year per capita Mr. Pinl writes, "The fact that the average wine drinker consumes one glass a week monst | give pause to those who think that the Urinted Suates will one day become a wine-drinking панioc. |
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| Evening clesces at North Admms State col- |  |  |
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| evenings a weck to dirccuss yaze and nealu monong the diderty. The classes may not halp |  | persom can mill do - maybe even scrba diving ssiling, bowling archery, "perhaps with some modifications." |
| - mey do faltu1 creditis be neods to cam a |  | Tony Hulmen, when he was owner of hidianapolis Moltor Speodwey, was once asted who he wought would wind "I don't hnow. napohs why rec ruan the damin thing" |
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| unemployed person conld take any of its - might classes at no charge as loog as there were empty seats. |  |  |
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## U.S. to Ease Curbs On Goods Altered By Genetic Means

By Philip J. Hilts




## Many Medical Devices May Face Restrictions


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- PHillip J. HILTS
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LUS. CASE STUDIES, INSURANCE \& INSIGBTSI!
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\section*{Ateraldeceribume．}

Try Trade Negotiations
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parthaps the United States should tare it to Mourt The Jossice Depariment emphsizizes



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ressults have nothing to do with his thoughts
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Hhere in the US．government who fail to see



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Thich American exports are prodnced．
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mong countries practics．Mr．Barr＇s pro－ posal is no more dangerons than the strate
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ms，chiefly the French，to block the currean series of trade negogiations，the so－
called Uruyay Moand and defend their
nordinate ssibsidies of their farm pro


 and dangerous，but it is an example of the
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collapse of rational trade negoiations．

\section*{Fakery From Both Sides}

\begin{abstract}



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ises 5 keta a tight lid on the deficit in the
inmediate they moumt steadily over time and arc used o pay for excessive consumption．Onershot
tax cuts pose no scah threat．hey would
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WWrose the senate version may actually
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Center on Badget and Policy Priorities
\end{abstract}
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\section*{Frohnmayer＇s Farewell}
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Better for the Real Bush to Try Playing It Straight
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\section*{Save the Young Republics＇Children}

\section*{By Arthur Hartma}
 et people cries ont for help as poignantly as the
probabie fate of milions of children should the West

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Union do nol have this assurance． Union do not have this assurance percent in commonemwealth can produce only 15 to 20
not have enoughical supplits．it neeeds，and it does derssonnal aright neningly large proportion of medical ilthy，dark and cold Equippectent breaks downs an


 cepoer politizal healing processs that mast take place． Healith－care faciities arce contributing to the sprrad
of hepation \(B\) and HIV，the virus that causes \(A\) ．

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 We know that mim 19899 onerquarter of Soviet children
 The incidence of a whiocopioning cough vaccination． Soviet Union is already ymoch higzter than in the West Some 120，000 new cases of tuberculasis＇have beem In 1990, ， 312 2 People wrerereportad ton have dertoped
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stable democracy out of the ruin of comaumism．The
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Expect Americans to Be Busy at Home

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\section*{Bush Seems} To Give Up On Shamir

By Lealie H．Gelb


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The Demonizers of Israel Ignore Some Simple Facts

By'A. M. Rosenthal.



\section*{Wolf Down the High Tech, But Remember the Kitchen}

\section*{By David Gelernter}
\begin{tabular}{|c|c|}
\hline \(\mathbf{N}_{\text {When The New }}^{\text {EW Harrecticat }}\) the term "operating system," it usually feels obliged to define it are not patronizing the the semm. They are just facing facis. An operaing sysicm is a fumdemental item in he sot sware world If you do no know what one is, you are not going to & Americas" "drastic shontage of youngssi--
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\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{is geting dangeronsy worse Ameer-}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{Last year, a Commere Departmen} \\
\hline \multicolumn{2}{|l|}{report conctuded that the United States} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Japanese in 11 major 'emerging' arcas of}} \\
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\hline \multicolumn{2}{|l|}{puturescience maiors at American} \\
\hline \multicolumn{2}{|l|}{185,} \\
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citizens was 45
percent, up}} \\
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from 36 percent a decade earrier. \\
Students at Yale University are five
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\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{smore iikely to}} \\
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\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{The American uechnology communit}} \\
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\hline \multicolumn{2}{|l|}{gagement - your reactions to our new} \\
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\hline & Recently, technology issues have b \\
\hline \multicolumn{2}{|l|}{vilion at the} \\
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\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{are stymied: great technology, but what to do with it? The newspaper industry}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{withers slowly, refosing to face the elec-}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{sponsor data-base services; almost none} \\
\hline \multicolumn{2}{|l|}{shows interest in dectromic editions.} \\
\hline \multicolumn{2}{|l|}{ubiquitous, doing tired, primitive} \\
\hline chores: creating and printing documents, once in a blue moon handling & smashing Japenese cars with pic \\
\hline \multicolumn{2}{|l|}{\multirow[t]{3}{*}{electronic mail. In commercial settings, desktop computers are routinely iale
pecreant of the time In a recent issue of The New Republic.}} \\
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\end{tabular}



A Stark and Resonant \({ }^{\text {＇Pelléas＇}}\)
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\section*{Alpha Blondy，Messiah of Reggae}







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\section*{LONDON THEATER}

\section*{The Thriller as Tract and Allegory}
\begin{tabular}{|c|c|c|c|}
\hline \({ }^{\text {By Sheridan Morley }}\) & & & \\
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\section*{}

\title{
"You can"t talk to someone who's not there."
}

\section*{- Voice Messaging}
- 800 Number Connections
- Worldwide Fax
- Teleconferencing
- Translation Services
- Sequential Calling

\section*{They must not have heard about voice messaging from ARST USADivect Service.}

Now you can talk to someone whos not there... with ATKT Message Service. Here's how it works: you record up to a one-minute message. Then tell us the exact time and date you want it delivered - to any of over 170 countries. If it doesn't go through the first time, we'll try to get the message through for up to four hours. There's no charge if we can't get your message through. You only pay for your USADirect call.

\section*{AT\&T USADirect \({ }^{\text {P }}\) Service makes communicating}
from around the world as easy as picking up a phone.
ATET Language Line \({ }^{0}\) Services. Bring a personal translator with you, virtually wherever you go. We can help you in over 140 languages, 24 hours a day, 7 days a week. Whether you need a conference call or a conversation translated, just call us and we're there to help.

Sequential Calling.** Make up to 10 consecutive calls without redialing the access number for each calljust press the (\#) key and follow the simple voice prompts. With less dialing and less waiting, youll save time and minimize hotel surcharges for additional calls. Not only can you call the States easily, but there are also a number of remarkable features that make USADirect Service an essential tool for any traveler:

800 Number Connections. Reach any ATE 800 number in the U.S. - credit card companies, travel agents, vendors, even our own telecommunications services:*

AT\&T Enbanced FAX. Control where and
when you get your faxes. You'll have an exclusive electronic mailbox that holds all your faxes until you want them transmitted to your location.

AT\&T Classic \({ }^{\text {a }}\) TeleConference Service Connect 3 to 500 locations in more than 270 countries and territories worldwide. You can hold a spur-of-themoment conference call, or arrange conferences well in advance. A specialist will set up the call for you.
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multicolumn{6}{|l|}{Refer to the sports page for complete listing of all country codes.} \\
\hline AUSTRIA* & 022-903-011 & ERECEE & 00-800-1311 & POLANDTO \({ }^{\text {a }}\) & 010-480-0111 \\
\hline 8Rasm' & 078-11-0070 & hangary* & 000-800-01111 & Pobtugat & 05017-1-288 \\
\hline CZECHOSLIVVACA & 00-420-0010 & IREAKD & \(1800-550-000\) & SPAMP & 900-99-00-11 \\
\hline DENHARK* & 8001-0010 & ISAAEL & 177-100-2277 & SWEDEN* & 020-795-811 \\
\hline EGYPT* & 358-200 & maly* & 172-1011 & SWITIERLANP* & 155-00--11 \\
\hline FraMce* & 199-0011 & netherlands* & 06-022-9111 & Thiker* & 9,9-8001-2277 \\
\hline Germant \({ }^{\text {a }}\) & \(0130-0010\) & monway* & 050-12011 & UNTEE KMEDOM & 0800-89-0011 \\
\hline \multicolumn{6}{|l|}{\begin{tabular}{l}
For addillonal USADirect sceess numhers or information ahout ibe fextures call us collect \(34412553-7458\) Ext. 921 . Whea in the US, call 1800 874-4000 Ext. 321 for 2 free LSADirect informaion Casd and brochure. \\
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Only ATRT USADirect \({ }^{*}\) Service offers you such a broad package of helpful features. So put your misperceptions aside! Just dial the USADirect access number for the country youre in and use your ATRT Calling Card. Within seconds, you'll be connected with an Englishspeaking ATRI Operator in the States who can help you in ways you never before imagined! \(\dagger\)

This trip, try one of our advanced features.


\section*{MEDIA MARKETS}

Can a Tobacco Ad Ban Help EC Smokers Quit?

\section*{By Barry James.}

PARIS - Does tobaceo adveritisisg encourage smoking?
 confused by contray statistices
The Brivive proposed by the EC Com-
mishion as yet another examplirple of burcancratic medding by
Buscels.
 says wifl over 400,000 Eauropeazas die prematurely every year
to secause of diseases related and that advertis-

 the directive, which wiil re- smoking has
strict advertising to the point. of sale in shops exchusively increased.
deticated to selfing tobacco. It will also prevent the tobacco indastry sponsoring sports and As shings stand, the directive will be voted down when it comes
before the ten
because Britain's view in of Ministers, probably early im Mny, ancause Britain's view is shared by Germany, the Netherlands
and
But a chana a majo tobacco prodncer govenmentin in Britain would swing the vote the other way, since the Labor party is commomitted to tong an adveretising
ban Without Britain the other opposing counnties would not be bable wo block a mitain, hajo ther opporing vote at the level of the Council of would rot be
Ministers.
 the air, and advertising for tobacco as well as alcohol products is
certain to become more restrictive. T
AKE FRANCR Tongh restrictions on tobacco and aloo-
hol advertising have been in forree since the begimining of
the year. Whatever the EC ruligg a total ban on tobacoo ds comeses into effect in France next Jamanary.
 diminish a habit, but to discourage brand switching
The Pubbicis agency in Paris recently issued a repo
 Uning a bad effect on brand recogntion Under a law that came into effect early last year, advertisers
areion allowed to suggest that alcoholic dy mans malke the consum-
er sexier or more glamorous They are not allowed to make use of er sexier or more ghanorous. They are not allowed to macke use of
show busimess personalities or sports stars. They camnot aim their appeal at the youmg
Many addertisers have revertod to showing a simple picture of Johrodnct accompanied by a health warning

 codes no longer pernitit
Never thelecess, he said campaigos like the minimalist Silk Cut The objoct of tobebco advertisiong, Mri. Pitchics
 Advervisers say that an adveruising ban maakes it moore difficult
for people to do this favoing brand alteendy on the market
Iaty introduced an advertising ban in 1962 spocifically to See SMOKE, Page 14

\section*{CURRENCY RATES \\ }

\section*{INTEREST RATES}

\section*{Poland Devalues Zloty to Lift Exports}
\begin{tabular}{|c|}
\hline \multirow[t]{28}{*}{In a move} \\
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\end{tabular}
 percent last year.

 In its economic program, the government said its main task was to stop recession, largely by boosting exports.
On the brighter side, Poland's inflation rate
in lighl was the lowssit in iour years-but it
sill stood at 60.5 percent siil stood at 60.5 p percent.
But on Thesdars, Prech Walen aremominalcd a redgivivly parkiknown lawy for the post of central bank chief. Depuis
in Deverber had rceected Hanan oro
kiewicz-Walt, a specialist in banking la rom Warssew Univerrity, on the ground
That she facked banking experience.
 banking scandal
In London, me
 adeb reduction deal between the bankes and
Warswod ar Dresdner bent official said
The Paris Club agreed to write off 50

 comparablity clanse" Psid Emss-Morit Lipp. Dresdner's general manager and chice
economist
answer. \(U\) niil now, we have no positive Separately. France raised a last-minute
hich ver the European Community's associacion a accors with Poland on Tuescday, say-
ing Warsaw could not set quotas by mannng Warsaw conul not set quotas by mann-
facturf for the cars it wants 0 import from
hie Community. diplomats said the Community. diplomats said
The eascociation acoord supposed to come
into force on March 1, would alow Poland this yerar 30,000 carr from the Community
Poland wans shis quota shared ontequally between Volkswagen AG. Finat SpA and
General Motors Corp, saying bis relected their invesiment or investment intentions in
Poland
\({ }^{W}{ }^{W}\) We don't want this sharaout", a French diplomat seid Framce which won support
fromo other EC EREmbers for raising the
problem, that objection to the total but
believed the quota should not discriminate

\section*{Hands Off, EC Official Tells Bundesbank}

By Charles Goldsmith BRUSSEIS - The offlicial in
charge of the European Cormuni
 not to imterie
program
Marim Martim Bangemann, the EC in-
temacting martect commisioner, was
reaction gram in the German on onval bank-s
moonthy report which sid the sin-
 states were "lagging seriousty bohind wer in implementing \(E C\)
sures into national law. The German Bandescank puts
a let of emphasis on its
dence, so \(I\) would dence, so I would appreciate it it
the Bundesbank did not interferet
then
 sioner from Germsay
"I s somebbidy is s.sing for such
antomomy artonomy and independence, it
goos sithout sayig tant that ints.
tution should have a regard for the


Porsche Blinks, CEO Wins
BONN - Porsche AG's owning families backed down Tusday,
agreeing to reappoint Arno Bonn as management board chaimman for three years
 six votes against it and the six worker representatives voting cos it
Afterward, Mr. Bohn gave Porsche an ultimatum, saying the
 when his lerme expired at the end of fine year.


NatWest's Loan Errors
Come Home to Roost
 - \(\begin{gathered}\text { taken } \\ \text { proved } \\ \text { phate } \\ \text { nate }\end{gathered}\) Nat" Tom Frost


\section*{Thomson-CSF Battles For LTV Defense Unit}
 pany, is preparing a competing bid with a \(U\).S. investor group ior the
aerospace and misile dvision of LTV Corp, ccording top people


 joint venture formed by Loccheed Copp. and Martin Manictata Capp.
A lawyer for one creditior group said Thomson had bid for only the
 for the enire division \(A\) new offer by Thomson and its partuer the
Caryle Group, would befor the entire division, with Thomson secting






Our Philosophy of Banking Goes Back 4,000 Years.

\(t\) was the ancient traders who first established many of today's banking practices. They accepted unds for safekeeping. Bartered goods for services. And extended credit. It was a business based on trust, was binding.
The world has changed immeasurably since then, but Republic National Ban still holds to the principles
established nearly four millennia ago.
We believe in the primacy f personal relationships, the mportance of trust and the protection of depositors' funds. This emphasis has made Republic National Bank one of the world's leading private banks.
We're a subsidiary of Safra Republic Holdings S.A., with S\$1.1 billion in total capital Its client assets have grown
\(400 \%\) in the past four years and now exceed US\$8 billion. And our strong balance sheet and risk-averse orientation become more important with each day's headlines. Though cuneiform tablets have given way to modern computers, the timeless qualities of safety, service and personal integrity will always be at the heart of our bank.

REPUBLIC NATIONAL BANK
OF NEW YORK (SUISSE) SA
(3)


Dollar Rebounds

\section*{After a Tumble}
\begin{tabular}{|c|c|c|c|}
\hline Altera & & & Standerd al Peor＇s incioxes \\
\hline \[
\begin{aligned}
& \text { at midsession that } \\
& \text { y } 3 \text { prennig from itr }
\end{aligned}
\] & \begin{tabular}{l}
burying on dups，he added，＂any－
body who wanted to bay on a dip certainly got it at \(1.6300,1.6350\) and 1.6400 ． \\
He ssid the dollar＇s quick mp
\end{tabular} & &  \\
\hline lows． \(\qquad\) & & & MYSE Indaxes \\
\hline & & & \\
\hline & & & M \\
\hline olgn Exchange & & & \\
\hline & & & 筑䫆 \\
\hline \multirow[t]{9}{*}{\begin{tabular}{l}
129.85 yen from 129.15 on Mon－ \\
 \\
the yen．Severral dealers said 130 \\
yen was a critical point that could \\
The dollar also climbed against \\
1.4935 on Monday，and against the \\
The pound slipped to \(\$ 1.7402\) from \\
\(\$ 1.7465\). \\
off the confidence oumber．or lack－ \\
of－confidence number，＂，said a \\
trader at an Asian bank in New \\
had been convinced the dollar was
\end{tabular}} & & WYSE Mont Activos & Alax stock indox \\
\hline & & &  \\
\hline & & & Dow Jomes Bon \\
\hline & & & \\
\hline & & & \\
\hline & & & Market Soles \\
\hline & & & \\
\hline & & & \\
\hline & bank was not interested in holding the dollar down through monetary & &  \\
\hline \multirow[b]{6}{*}{\begin{tabular}{l}
CONFIDENC \\
（Contimued from page 1） economy was beginning to turn aroumd． \\
＂The general view is that the economy will start to quicten some time in the second quarter，＂Mr． Greenspan told the Senate Banking
Committec．＂If that is the case，we
\end{tabular}} & & & M．Y．S．E．E Odd－Lot Treding \\
\hline & &  & Solem \\
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\hline & & & Sap 100 Index 0 \\
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\hline \multirow[b]{8}{*}{\begin{tabular}{l}
momentum that will put us on the \\
Mr．Greesspan did not specifi－ cally say whether be would cal in－ day＇s report．But he did say，as he has in the pash，that if the expected
rebound showed signs of faftering the Fed was prepared to do more to stimulate consumer and bosiness demand by lowering rates．
\end{tabular}} & & & \\
\hline & & & \\
\hline & er－coofidence data，Bloomberg & & \\
\hline & & & \\
\hline & & & \\
\hline & & maspaa diary & \\
\hline & & & \\
\hline & & & \\
\hline The Conference Board said dear－ & & & \\
\hline \multirow[t]{2}{*}{business conditions were＂taad＂， and that jobs were＂hard to get Tifferent from Jannary．} & & & \\
\hline & & & \\
\hline But looking ahead to the next six months，consumers are much more & & & \\
\hline \multirow[t]{2}{*}{pessimistic than in January．Fewer} & & & \\
\hline & & & \\
\hline fear conditions will worsen & & & \\
\hline \multirow[t]{2}{*}{More than one－third believe there will be fewer job ogportuni－} & & & \\
\hline & & & \\
\hline \multirow[t]{2}{*}{ties in the months ahead．The com－ sumer＇s prime concern continues to be job secarity，＂said Fabian Iin－} & & & \\
\hline & & & \\
\hline
\end{tabular}

\section*{WORLD STOCK MARKETS}










GE Plans to Cat Another 2,800 Jobs
 bhe commercial aidinn industry，play．

 Car and Truck Sales Up 4,2 Percent



 Deere Reports \(\$ 19.9\) Million Loss
\(\qquad\)


 IBM Unveils PCs Based on Intel Chip


 Digital Introduces the Alpha Chip






SMOKE: Can an Advertising Ban Help EC Consumers Kick the Habit?
\begin{tabular}{|c|c|}
\hline \multicolumn{2}{|l|}{\multirow[b]{2}{*}{protect its tobasco monopoly from farcign}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{veated it by sponsoring sports and markelnontobacco products, such as clothes, with}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{,ir names and logos.} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{ite}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{eacting the ban Three Nordic countries} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{have all scen increases in smoking - Norway by 5.4 percent, Finland by 17 percent and Iceland by 27 percent.}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{This semms to bear out the argument that the} \\
\hline \multicolumn{2}{|l|}{\multirow[b]{2}{*}{ing bur als on a range of coanected factors,}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{voluntary agreement betwoen the govemment and the tobacco industry, which agrees not to} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{and the tobacco industry, which agrees not to promote its products as healthfol, glamorons or}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{down almost 20 percent in the past 10 years according to the Tobacco Advisory Coumcil, an industry body.}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\begin{tabular}{l}
industry body. \\
But the government's Health Education An-
\end{tabular}} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{3}{*}{thority syys this figure conceals the fact that smoking has not dimimished among young people between 11 and 15 years of age. The author-}} \\
\hline & \\
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\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{ity says it is no coincidence that the four most heavily advertised brands are the four most}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{Populine trands among young people} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{The tobacco debate is nidded with other}} \\
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NYSE








 (LOT No. 2).



 cross-country venides, mochine shop equipment, etc.



\(\qquad\) Tenderers ore cuthorized to presenst their tender for a single bot.
Onily tenderars domicled in countries eligible for ABD and ABEDA
will be docepted.

 The recipt for the porment of this sum shall be atroched to the
tender.


\section*{} LIVING IN THE U.S.? NOW PRINTED IN New York FOR SAME DAY Delivery in Key Ctites 1-800-882 2884 (IN NEW YORK CALL L21.7523890)



\section*{New Revelations Dog Tokyo Brokers \\ Daewoo Suspends
North Korea Deal}

TOKYO - Japanese brokerages, their profits al- transiering the loss-generating sccurities became dif.






 usually compensatod them for that loss, analysts ssid, real estate deverloper Tokyn Land C
But when prices sloumped, as itey did starting in 1990, to
to settle \(a\) suit over a simialar deal.
steour - Damo Can Nock \(\xrightarrow{\text { loctht frim }} \mathrm{N}\)
Sopd inite dexiced his tis Dancoo soueman sitid Dism






\section*{Standard Chartered} In First Interstate Deal

- MinswistiM Motors Conp.'s pretax profit will probably rise by 0.5 percent 31, a spokssman said, denying a press report that the antomaker migh -Sumtory Lnt said ins net profit grev 4. . peccencen in calendar 1991 from a software malikg up for slipping salles of alcohol

Tanaka Named to Head OECD Unit
 ogy and Tindustry directorate, the Paris-based group amnoumced Tuesday Mr. Tanaka is the sccond Japanese national to be appointed on a t op



\title{
Page 16
}


\section*{New Zealand Defeats Sri Lanka}


Breakaway Soccer Groups Get Provisional FIFA Recognition



 repobitiso of Goomzian and Urimine In also sesid dhe Association of the Commonweath of
 Tore CIS association will hande the affinisithe ohher






Growing Hope for the U.S.: A Good View From the Top

\section*{BOOKS}

HEAVEN ON EARTH:
Dispatches From Am Spiritual Frontier
'By Michael D'Antonia 416 pages. "\$20. Crown, 201 East
New York, N.Y. 10022.
Reviewed by Constance Casey
TT to the age when they need the comg fort of the gige when they need the comPain and confusion, and they wouldn't life exists
"In
Hcaven on Earch" Michace D'Angion reporrer, takes a look at the coilcoction Af freefncee enterpises that make op New Age spitianity. About 15 milition mostly
edicated and well-orf Amsicans find
Bom A gain Christanity




 A. A sorr of Pavim Therouponsof the spiritual :world DA Antonio spent a y yar traveviliag
to New Age centers. He gocs on the 550 DOONESBURY

dennis the menace


JOTMVITILE TOFY
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PEOPLE
Playing Madmen Keeps Anthony Hopkins Sane :
 Hanizal the Canumbal in the Fim
The Silence of the ambs" has hep Slience of the Lambs" has
kept him seme Hopkins has besu




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 cland estate in Mempl

TV's top second banana, EdMC- Mind



Jact Nicholson and Rebecca
Broustard are the parents of an 8 .




Natan Sharanshy has been
and risitan professor at
an
Brannamed Yisting profersor an Bransacusetis: He:was imprisisned in He Soviet Union on charges of
 Insedemigriaion When we was relessed

today's
BUSINESS
MIESSAGE
CENTER

Appears





\section*{All of Europe in your briefcase. \\ The authoritative business traveler's guides
\(\ldots\) to 32 European cities,}


Ainsterdam, Athens, Barcelona Beetast, Belograde, Beriin, Brusels Budapest, Coperihagen, Dublin, Dusseldorf, Edinburg, Frankfurt Gineva; Helpinti, Istanhal. Liechtenstein, Lisbon, London, Luremboung Madoud, Milani, Moscow, Mumich, Oslo. Paris, Prague, Rome If you's, traveling in Europeon business, don'theave without oour copiesocthe IHT's Guide to Business Travel: Europe and ioger B hese iurvatiafle 658 pages provide current information on indeastanding local business customs, negotiating with goverament
 And what s more, these IITT givides uncover the most soughtafteriphone inimbers needed for doing business.
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